

## **INVITATION LETTER**

#### **IOTA** Webinar

### "Financial payment providers and the challenges for tax recovery"

#### 24 April 2025 at 11:00 (CEST) Webinar via Microsoft Teams

To: IOTA Principal Contact Persons of IOTA member countries

Budapest, 8 April 2025

# Invitation to the IOTA Webinar "Financial Payment Providers and the Challenges for Tax Recovery"

Dear Colleagues,

The Intra-European Organisation of Tax Administrations (IOTA) is organising a **webinar on "Financial Payment Providers and the Challenges for Tax Recovery"**, which will be broadcast live from IOTA Studio in Budapest via the Microsoft Teams platform on 24 April 2025 starting at 11:00 (CEST) and finishing at 12:30 (CEST).

The e-money institutions that are providing services such as prepaid cards, digital wallets, and mobile payment systems have become essential players in today's digital economy.

The widespread use of digital payment services, both domestic and cross-border, has the potential to undermine the effectiveness of traditional tax collection methods. Tax administrations typically rely on their ability to seize funds from domestic bank accounts to collect tax liabilities, but this is complicated when individuals and businesses utilize digital services that transcend national borders. This growing reliance of individual taxpayers and businesses on digital financial services creates new complexities for tax debt recovery, as tax authorities may find themselves with limited jurisdiction over transactions conducted through international or non-bank digital platforms.

This IOTA webinar will provide an essential platform for tax administrations to explore and discuss these emerging challenges that digital financial services present to tax collection and debt recovery. By delving into the complexities of digital payment systems and their implications for tax debt recovery, this webinar will offer tax authorities valuable insights into how they can enhance their capabilities in ensuring efficient tax collection and enforcement in the face of evolving financial technologies.

More specifically, this webinar will focus on:





- Challenges posed by Financial Payment Providers for tax recovery.
- Exploring how tax administrations can collaborate with e-money institutions to enhance debt recovery processes.
- Strategies to mitigate risks related to the misuse of digital financial services for tax evasion or asset concealment.

For further information about the structure and content of this event, please consult the <u>Background Note</u>.

Delegates attending this event will be IOTA member Tax Administration officials who are involved in the fields of tax debt collection and recovery.

There is **no limit** to the number of participants who can attend the IOTA webinar. However, participants are required to register for this event **by 22 April 2025** using <u>the IOTA e-registration form</u> available on the IOTA web portal.

The day before the start of the event, participants will receive a link via email from the IOTA Secretariat to access the event using MS Teams.

Please be aware that if we receive your registration after the deadline, the Organisation will not be able to guarantee participation in this webinar. However, this event will be recorded and made available for **watching "on-demand"** through the IOTA website (only for registered users).

The webinar will be **conducted in English**, the working language of the Organisation.

Should you have any questions about this IOTA event, you can contact the following members of the IOTA Secretariat:

<u>Contact persons for presentations and technical content of the event</u> Ms. Ivana Donchevska, tel.: +36 70 6162337, email: <u>ivana.donchevska@iota-tax.org</u> Mr Massimo Morarelli, tel +36 70 6759887, email: <u>Massimo.Morarelli@iota-tax.org</u>

<u>Contact person for registration</u> Ms. Dora Pencz, tel.: +36 70 675 9978, email: <u>dora.pencz@iota-tax.org</u>

<u>Contact person for connectivity issues and access to the digital event</u> Mr. Péter Póth, tel.: +36 70 676 0344, email: <u>Peter.Poth@iota-tax.org</u>

We look forward to welcoming your participant(s) to this IOTA Webinar!

Yours sincerely,

Alix Perrignon de Troyes Executive Secretary

