



BACKGROUND NOTE

BACKGROUND

The real-time economy, where data flows seamlessly between parties in real-time or near real-time, represents a fundamental shift in economic structures. This transformation enables unprecedented insights and perspectives on economic activities. Tax administrations stand to gain significantly from the real-time economy by accessing more accurate and timely data, increasing automation, and enhancing operational efficiency.

The successful development of a real-time economy requires collaboration among multiple stakeholders, with tax administrations playing a crucial role in shaping and facilitating this transition. To remain effective, tax administrations must adapt and innovate, ensuring robust revenue collection and fostering economic growth.

By integrating tax processes into the digital tools and platforms already used by taxpayers, tax administrations can streamline compliance and reduce administrative burdens. This approach aligns with the OECD's vision of Tax Administration 3.0, which emphasizes embedding tax obligations into natural business processes to make compliance effortless.

Key enablers of a real-time economy for tax administrations include:

- **Real-Time Tax Compliance:** the use of digital tools — such as e-invoicing systems, electronic cash registers, and online reporting platforms — allows the recording and transmission of tax-related data automatically to authorities at the moment a transaction occurs, ensuring transparency, reduction of fraud, and enabling immediate tax assessments.
- **Advanced Data Analytics:** utilizing real-time data analytics enables tax authorities to monitor economic activities continuously, promptly identify compliance risks, and respond swiftly to emerging issues. This improves both enforcement and service delivery.
- **Real-time economy and timely revenue collection:** effective tax administration ensures timely tax collection, equipping governments with the necessary resources to invest in public services and infrastructure, which are essential for economic development.
- **Integration of tax into natural business processes:** enabling technologies and infrastructure for real-time tax compliance.

As economies continue to evolve toward real-time operations, **tax administrations must embrace innovation to optimize revenue collection, support economic expansion, and uphold public trust in the tax system.**



OBJECTIVES

This Annual Conference will showcase the successful practices of various IOTA member tax administrations, focusing on the advancement of the real-time economy. The primary objectives of the conference include:

- Sharing knowledge of national and international initiatives that highlight different aspects of real-time economy development.
- Exchanging best practices on achieving key objectives for real-time tax compliance programs and similar initiatives worldwide.
- Providing insights from global organizations such as the European Commission and the OECD, as well as perspectives from businesses and technology firms.
- Engaging attendees in discussions on the most pressing challenges associated with real-time economy implementation.
- Identifying future trends and necessary developments in tax administration to further support real-time economic structures.

EXPECTED OUTCOMES

The anticipated outcomes of the Conference include:

- Participants will gain valuable insights into the essential development of a real-time economy and its significant and transformative implications on tax systems in the respective countries. These insights will facilitate dialogue among national and international stakeholders, accelerating the adoption of real-time tax compliance practices globally.
- Tax administrations will refine their strategic goals and initiatives for the coming years, leveraging the shared knowledge and experiences of their peers.
- Lessons learned from global case studies and best practices will inform policy decisions and operational enhancements in tax administration.

This conference will serve as a vital platform for fostering collaboration, driving innovation, and shaping the future of tax administration within the real-time economy.

METHODOLOGIES

The Annual International Conference is the second largest technical event of the IOTA, bringing together commissioners and senior officials of IOTA member and non-member tax administrations, international organisations, tax professionals, academics and other interested parties to engage in high-level international debates and generate thinking on the implications of evolving global trends and dialogue for tax administrations.



This Conference will be a practical event, using a combination of **presentations, panel discussions and parallel sessions** to illustrate working methods, challenges, innovations and good practices in the implementation of a real-time economy in tax systems and potential future developments of continuous tax compliance.

IOTA Expo “Real-Time Tax Compliance Solutions” will run in parallel with the Conference, showcasing technological advancements that empower tax administrations on their tech transformation journey toward a real-time economy.

Therefore, we believe there is an added value in the in-person participation of delegates who will enjoy a fully interactive experience at the event in both plenary and parallel sessions.

The plenary and parallel sessions will be recorded and will be available after the event on the IOTA website (only for registered users) to watch on-demand.

Participants, who want to attend the Conference virtually, will receive from the IOTA Secretariat an MS Teams link to have access to the event's sessions. **Joining instructions** will be provided for registered online participants on how to join and participate in the event using the Microsoft Teams platform. There will also be an opportunity for delegates to test their connection 30 minutes prior to the start of the event's sessions.

Please note that it is not possible to provide any interpretation facilities at this event and IOTA expects that all participants will have **sufficient language skills for active participation in English**.