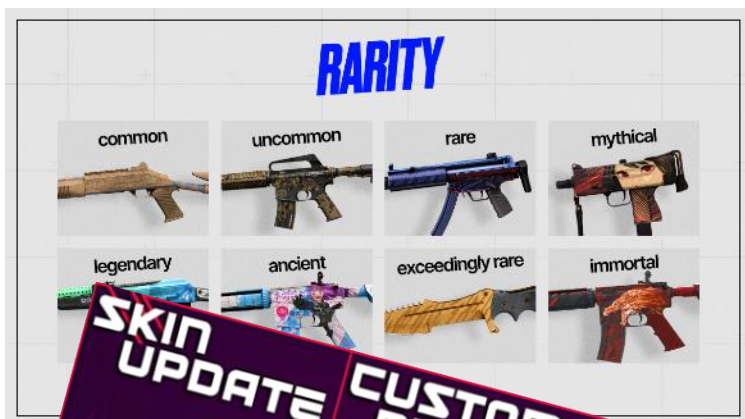


A Brief Look into an Unreal World

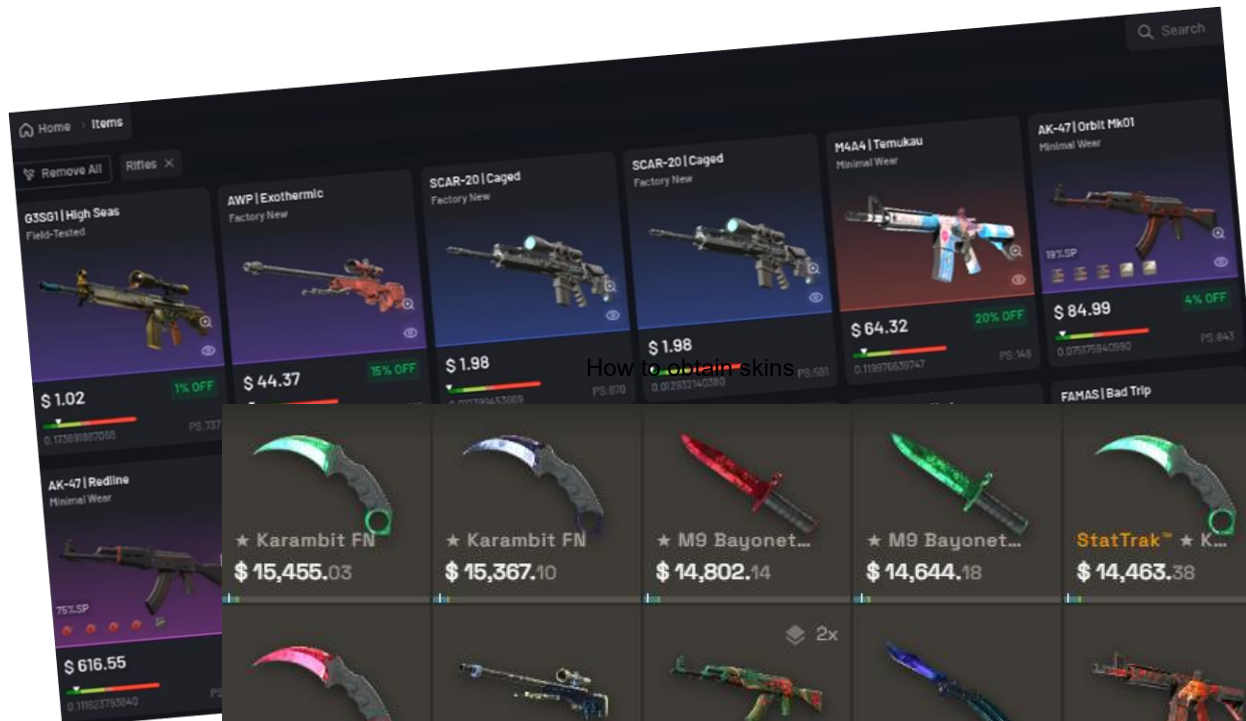
From in-game chests to offshore companies – Billion-Dollar Skin Trade and VAT risks

Presented by Senior Adviser Geir Otto Jensen

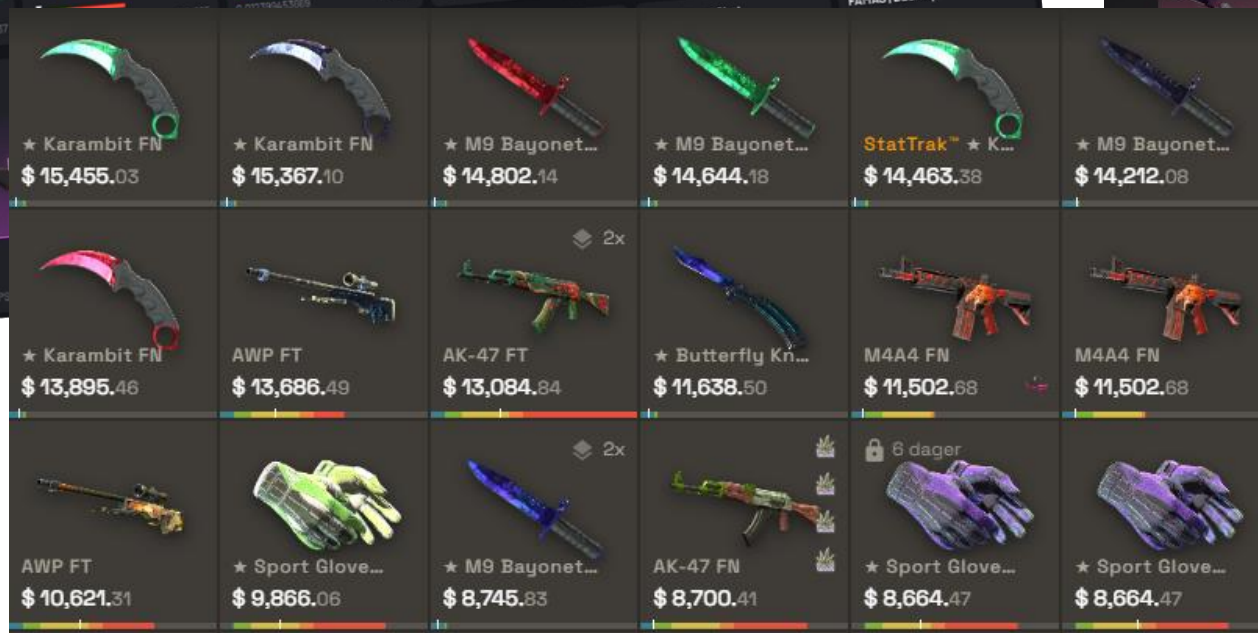
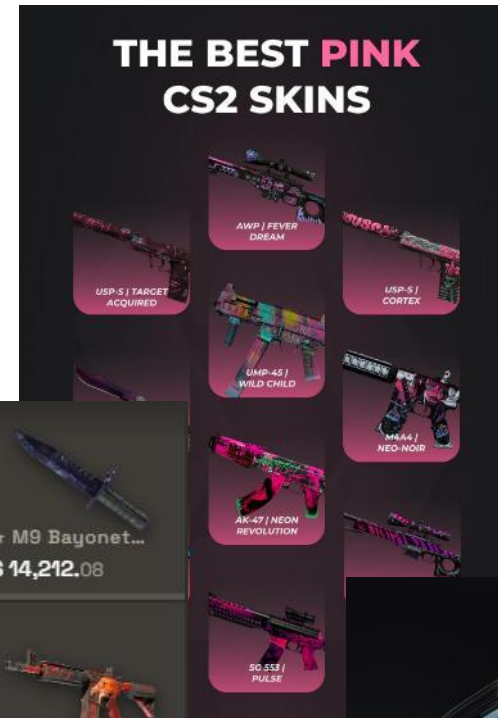
Electronic services (e-services) - SKINS



How to obtain skins



How to obtain skins



The skins market value

Category	Year	Value	Citation
Global Skinsplace Market	2024	\$8.7B	growthmarketreports
Tactical FPS Skins	2024	\$3.5B	futuredatastats
CS2 Skins	2025	\$4.5B	talkesport

Cyprus/Belize company Ltd:

2025																	
Columns	jan	feb	mar	apr	may	jun	jul	aug	sep	oct	nov	des	Total				
	12 735 246	10 832 683	12 679 164	13 565 688	11 518 125	14 665 348	13 348 074	11 332 233	11 254 171	10 761 318	9 262 174	11 770 027	143 724 251				

10% BONUS ON YOUR FIRST TOP-UP + 3 FREE CASES [SIGN UP](#)

NEW CASES OF THE WEEK WEEK 11

ARABIC NIGHTS CRIMSON RUSH HAZARD ZONE

Marketplace
Total Traded Today
617,192.77

Your Available Rewards

- Day 1: +10% Top-Up Bonus
- Day 2: 2x Gem Boost
- Day 2: +7.5% Top-Up Bonus

TODAY WEEK MONTH

SOUVENIR AWP Dragon Lore

500,000.00
Biggest Opening This Month

MULTIPLAYER GAMES

Trading CS2 skins is just the beginning. Dive into our arsenal of game modes, including Unboxing, PVP Battles, Crash and Roll.

PVP BATTLES

ROLL

CASE ROYALE

Actual skins case

“ WWW.SKINS.NET ”

SOLO GAMES

Play at your own pace with single player games, like CS2 Case Opening, Crash, Arms Dealer and Cluck 'N' Boom.

CASE OPENING ARMS DEALER CRASH CLUCK 'N' BOOM

CS2 SKINS TRADING & CASE OPENING

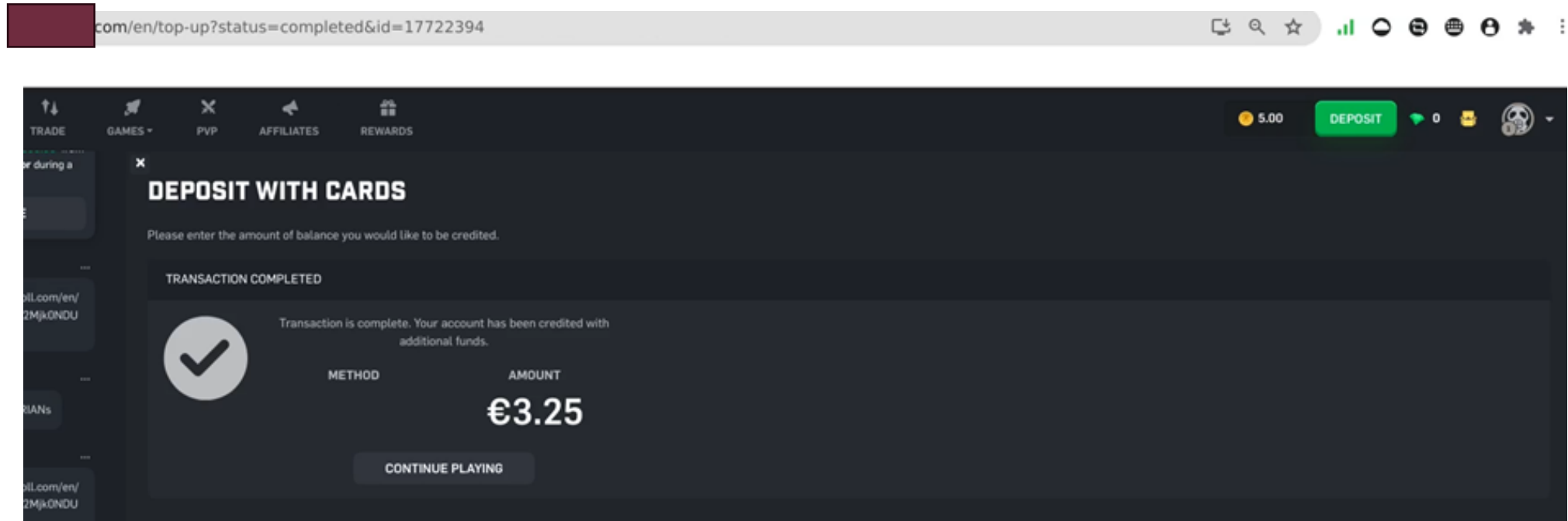
Trade CS2 (CS:GO) skins instantly, open CS2 cases and play games like Crash, Roll and Upgrade on CSGORoll - the leading platform for instant trades and provably fair gameplay.

VIEW ALL GAMES

FREE SKIN RAIN FREE DAILY CASES
FREE SKIN FAUCET FREE PROMO CODES

Actual skins case

“ *WWW.SKINS.NET* ”



The screenshot shows a web browser window with the address bar containing the URL `com/en/top-up?status=completed&id=17722394`. The browser's address bar and navigation icons are visible at the top. Below the browser window, a dark-themed website interface is shown. The top navigation bar includes links for TRADE, GAMES, PVP, AFFILIATES, and REWARDS. On the right side of the navigation bar, there is a balance of 5.00, a green DEPOSIT button, and a notification icon showing 0. A modal window titled "DEPOSIT WITH CARDS" is open, displaying a confirmation message: "TRANSACTION COMPLETED" and "Transaction is complete. Your account has been credited with additional funds." Below the message, a table shows the transaction details:

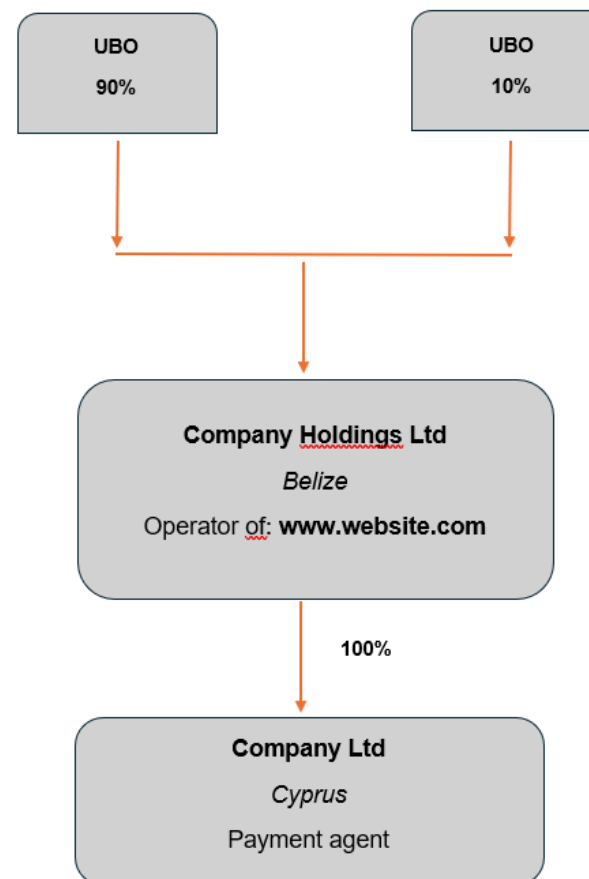
METHOD	AMOUNT
	€3.25

A "CONTINUE PLAYING" button is located at the bottom of the modal window.

Actual skins case

Payment data in Norwegian kroner

2020	500,000
2021	15,800,000
2022	55,700,000
2023	117,300,000
2024	106,100,000
2025	143,800,000





- No employees in Cyprus
- No employees in Belize
- Board meetings in Malta and Dubai

Make the owners.....



.....personally liable?



The Norwegian
Tax Administration



Thank you for your attention

